DIX FAVORS NEW TAX BILLS

AMENDING INHERITANCE LEVY AND TAXING SECURED DEBTS.

ested in the attitude of Gov. the Governor believes are the most im- sponding. pertant constructive measures of the present session. One of these provides for the payment of a State tax on secured debts, and the other wipes out the system of independent tonnage handled by the of double taxation imposed on estates

Both of these bills are on the order of final passage in the Senate and as soon thousand dollars, as they can be perfected will be enacted into law. The secured debt bill provides try closed for extra holiday Wall Street Comptroller any secured debt or a deecription of the debt and may pay the State a tax of one-half of 1 per cent. on The copper trade is waiting eagerly the face value under such regulations indorse the secured debt and give a receipt for the tax, certifying that the se- appearance yesterday of the

or county other than sew York; all bonds, notes or written or printed chigations the payment of which is secured by a mortgage or deed of trust secured by a mortgage or deed of trust of real or personal property where the mortgage or deed is recorded in some place outside of the State; all bonds forming parts of a series of similar bonds which are secured by the deposits of any valuable securities as collateral securities for the payment of such bonds, and bonds, debentures or notes forming and bonds, debentures or notes forming. and bonds, debentures or notes forming part of a series of similar bonds, de-bentures or notes which by their terms are not payable within one year from their

are not payable within one year from their date of issue and the payment of which is not secured by the deposit or pledge of any collateral security.

The taxes imposed under this new article are to be paid into the State Treasury and are to be made applicable to the general State fund. It is estimated that the proceeds of the proposed tax for the first year will aggregate between \$4,000,000 and \$4,000,000. As the tax after the first year is applicable only to the new issue of bonds the annual rate will be considerably less than the estimated amount for the present than the estimated amount for the present year. It is pointed out that New York city is the principal bond market of the United States and that the State receives o return from the enormous business, is believed that bonds to the amount of

56,000,000 are sold annually.

The other tax bill which will be passed this week will substitute a new rate on inheritances for those provided in the hill passed at the extraordinary session last year. Experience has shown that of the present administration to sub-stitute a rate which will yield a fair income and at the same time remove the features of last year's law which have been deemed unfair.

HUGE COTTON CROP PROBABLE Five Hundred Pound Bales.

WASHINGTON, July 3. The crop rewashington. July 3.—The crop re-porting board of the bureau of statistics use of that credit. Some traders had the of the United States Department of Agri-notion when they first saw the resolution of the United States Department of Agri-cilture estimates from the reports of the correspondents and agents of the bureau that the condition of the cotton crop on June 25 was 88.2 per cent. of normal as compared with 87.8 on May 25, 1911; 80.7 on June 25, 1910; 74.6 on June 25,1909, and the average of the last ten years on

Georgia Florida. Vlabama. Vississippi Viislana.

The report of the Government indicates not revolutionary warriors. with a deduction of 1,000,000 for abandon-

those months

The report was better than cotton reculators had believed to be possible the figures were the highest for July that have come out since 1898. The brokers ame out in force at noon despite the hot hay so that they could find out what the ospects as figured by the Government

15 points before the report appeared but bullish speculators pushed them almost back again before the close of the market.

DYNAMITE INDICTMENTS NULL. Court Holds Los Angeles Presentments to

Have Been Improperly Made. - to-day ordered that the indictments and exploding dynamite in

District Attorney or that it be fore a Magistrate.

remanded to the on of Judge Willis was not complied

twenty employees.

GOSSIP OF WALL STREET.

People who took the trouble to translate

the effect of the decision of the Interstate Commerce Commission reducing the Le-high Valley Railroad Company's coal rates into actual figures brought out the fact that the loss in revenue based on the ton-Gavernor Is Likely to Send a Message mage shipped in 1908 would amount to \$247, traing Both Bills—They Are Up for 1000. But 95 per cent. of this will accrue to the Lehigh Valley Coal Company, controlled by the Coal Company, con-You York's Bond Business a Little. troiled by the railroad company, since what will be lost in the reduction of rates by the ALBANY, July 3. Financiers generally railroad company will be made up by the coal company. The net loss to the railroad company will therefore be a matter of Dix, who this week is expected to send only a few thousand dollars. It is now thought likely that other authracite roads prompt action on two tax measures which will voluntarily make reductions corre-A similar suit has been pending portant constructive measures of the for some time against the Lackawanna. of double taxation imposed on estates railroad company being about 1 per cent. Even in the case of the Jersey Central, which has no control of a coal company, the loss is estimated at not more than a few hundred

for the payment of a tax of one-half of 1 looked to the Liverpool grain market for per cent, to the State Comptroller by indications of the effect of weather conmeans of a stamp similar to that used at present to collect the stock transfer tax. The law provides that any person may but this was attributed to the latest developments in Morocco, it being the general take or send to the office of the State velopments in Morocco, it being the general rule that a war scare must be accompanied by strength in the wheat market.

as the Comptroller may prescribe. Upon receipt of the tax the Comptroller is to be made within a few days now, receipt of the tax the Comptroller is to combine the comptroller is to be made within a few days now, receipt of the tax the Comptroller is to be made within a few days now, receipt of the tax the Comptroller is to be made within a few days now, receipt of the tax the Comptroller is to be made within a few days now, receipt of the tax the Comptroller is to be made within a few days now, receipt of the tax the Comptroller is to be made within a few days now, receipt of the tax the Comptroller is to be made within a few days now, receipt of the tax the Comptroller is to be made within a few days now. orable seen in several months. These expectations were not discouraged by the

> day in unusually heavy Clearing transactions. Exchanges amounted \$390,170,383 and the balances between the examination before trial of a defendant banks to \$27,803,274, the latter being the second largest on record. These clearings were all the more remarkable because quarterly report in a Monday is a small day, there being no Stock Exchange clearings on Saturday. The clearings were indeed \$200,000,000 greater than is usual on a Monday. The high record first place, because under its special for exchanges is \$736,461,548, curred on November 3, 1909, and for bal-ances \$42,331,700 on October 3, 1905.

In contrast to the general run of railroad reports for May the Burlington's statement for that period showed marked improvement over preceding months. The lington's gross increased \$138,948 and net In April gross decreased \$380,000 and in March \$1,047,000. apeake and Ohio also reported for May, exhibiting a gross increase of \$25,000 and

printed in last Saturday's bulletin was people who could not quite understand just what the resolution was aimed at. It read: "Where a non-member buys or sells outside of the exchange securities that are list year. Experience has shown that fundreds of millions in securities have been withdrawn from the State as a result of last year's tax, and it is the desire sult of last year's tax, and it is the desire lected must be one-eighth of 1 per cent." dealt in on the exchange and has them rate of commission to be charged and col-lected must be one-eighth of 1 per cent." An official of the Stock Exchange explained yesterday that the resolution meant quite imply that members of the exchange must charge the regular commission against outside dealers or byvers if the latter give up the name of those exchange members Government Prediction of 14.425,000 listed on the exchange. It was pointed out that in such a case the credit the average of the last ten years on ine 25.
Comparisons of conditions by States tached no more significance to it than a Ten yr. mild calling of the attention of slack mem-bers to the fact that in transactions of the Sun rises. 429 Sun sets. 7:20 Moon sets 12:05 kird described above there must be a proper commission charge in return for the credit

Resignations from the directorate of the National Railways of Mexico have been expected to reveal fully the revolutionary changes which have occurred in the government of that republic since the Madero faction came into power. Yesterday there were reports of two resignations. The successors named in the despatches were that the cotton crop will amount to 14,425,000 bales of 500 pounds each, which is a full million pounds in excess of the rd crop of 1904. The area of the cotton amounting to 35,000,000 acres, is the basis for the Government's calculation, company, who say that they fear no evil consequences whatever from the changes ent. The estimate indicates that the which will inevitably come in the personnel op will run at the rate of 202.8 pounds of the board. Their respect for the conis a considerable improvement talists outweighs their fear for the single Madero as revolutionist. Senor Limantour. last, but the Government points out the Minister of Finance under Diaz, was August and September are the the backbone of the railroad so far as the hat August and September are the the backbone of the railroad so lar as the ritical months in cotton growing and that estimates in July must be taken subject to conditions which may arise in the backbone of the railroad so lar as the rai chairman would be retained at the head of the railroad by the present Government. At any rate those changes which been reported are notable for their sanity.

Dun's reported total bank clearings for Prices were not greatly affected on the Cotton Exchange by the report. The figures had been discounted in the selling movement and in the drop in prices of city exchanges showed a moderate expansiot.

The Stock Exchange's new rule about commissions in trading for foreign account got tested yesterday. Without that rule market vesterday, or so thought traders who estimated how heavily the English would have sold stocks here had not the LOS ANGELES, July 3.—Judge Frank rule gone into effect. The fact was that against Bert H. Conners, M. B. single account resulted in moderate orders. against Bert H. Conners, M. B. with profits which were supposedly even more moderate. New York houses which bought at the lower levels in London be-fore this market opened found the demand bought at the lower levels in London befield that section 907 of the Caliperal code had not been complied
The defendants gain fittle by the
an as Judge Willis ordered that the
resubmitted to the Grand Jury
to District Attorney or that it he for their stocks none too good here once!

Sheriff in default of bond state which one is the state with the state with the state of the layman. That is, from the lobby which opens to state one could hear no noise whaton New street one could hear no noise what cover from the men on the floor. There weren't very many men on that floor. Out work the Board of Trade was closed. Winter the country of the c weren't very many men on that floor. Out in Chicago the Board of Trade was closed. The sweitering curb suffered more vesterable to those present the matter acconsidered and the person to be if has ever suffered from wind, rain, hait, lightning or blizzard. Around 1 o'clock it was said that the curb had closed up shor at growth and direct any member of the was added to the case or either party which recent has from acting impartically and the curb had closed up shor at growth and from acting impartically there to find out about it couldn't find out for the simple reason that there was nobody there to find out from. The curb may have been still open officially, for the treffic cop's addiation. of the party to retire. Any viola-this section by the foreman or any as of the Grand Jury is punishable court as a contempt." orneys for the defendants were busy preparing similar attacks on the liments against the McNamara sees, which charge them with comin the dynamiting of the Los Andour own, traders petitioned the governors fines building and the murder of of the Stock Exchange to close the place

at 1 o'clock.

POINTS MADE FOR REICHMANN

JUSTICE PAGE INTIMATES A DOUBT ON THE HEARING.

Thinks It Is a Bad Precedent to Compe a Man to Testify Before the Grand Jury After Indictmentand Try Him After That He Didn't Call the Bluff.

Supreme Court Justice Page reserved decision yesterday on an application for a certificate of reasonable doubt in behalf of Joseph B. Reichmann, the former president of the Carnegie Trust Company, who was sentenced by Justice Davis to four and a half months in the penitentiary for making a false report to the Banking Department concerning the condition of the Carnezie Trust Company. One of the chief grounds of the application for a certificate was that Reichmann had been compelled to testify before the Grand Jury after he was himself under indictment, and on this point Justice Page remarked:

"I think it is a dangerous precedent to allow the District Attorney to indict a man and then bring him before the Grand Jury in a sort of inquisition."

Stephen C. Paldwin, arguing the case n behalf of Reichmann, said that the record shows that the case is bristling with exceptions taken in behalf of Reich mann involving not only basic questions of law but "the most elementary and fundamental personal rights." He said that after Reichmann had refused to 14 NAYY MEN FORCED OUT answer forty questions when he was called before the Grand Jury in the Hyde case on constitutional grounds Justice appearance yesterday of the fortnightly case on constitutional grounds Justice cured debt is exempt from taxation for all other purposes. By "secured debts" figures of foreign visible supplies showing the new bill means the following:

Any bond, note or debt secured by mortgace or real property recorded in any State or county other than New time a year ago.

appearance yesterday of the fortnightly case on constitutional grounds Justice case on case on constitutional grounds Justice case on constitutional grounds Justice case on case on case of case on case Company after that amount of city money The payment of July ! interest and divi-dend disbursements was reflected yester-in the first on record where a District is the first on record where a District to Attorney ever attempted to attain the

> Mr. Baldwin insisted further that the quarterly report in which Reichmann was found guilty of making false statements did not have to be made in the oc- charter the Carnegie Trust Company did not have to make reports quarterly, as not have to make reports quarterly, as other institutions do, but only twice a year. He also contended that the guilty knowledge that the report he signed contained false statements had not been brought home to Reichmann and that in the case against the late Frederick A. Burnham an indictment was dismissed against him because he didn't have a guilty knowledge. He objected also because a letter written by the late C. C. Dickinson to Reichmann, in which the writer said that check kiting had been going on, was add-A resolution adopted by the governing committee of the Stock Exchange and first conclude that Reichmann had a hand in the kiting. On the other hand, the letter was sent by Reichmann to the Benking Department, Mr. Baldwin said.
>
> Assistant District Attorney Johnstone said that where Reichmann made his mistake before the Grand Jury was in yielding on his constitutional privilege. Reichmann would probably have been nunished for criminal contempt in the supply Smp hader. Witherspoon of Buffalo, N. Y., commanding officer of the transport Prairie, and John R. Edde of Washington, D. C., executive officer of the battleship New Hampshire. Lieutanent-Commanders, Retired as Commanders—John H. Rowan of Philadelphia, Pa., executive officer of the battleship New Hampshire.

punished for criminal contempt in re-fusing to answer after Justice Davis had told him to do so, but had to take that chance, and the higher court would have sustained him in his refusal. how this statute was passed to protect witnesses, not criminals.

Cotton Broker Suspended.

Delos C. Mellen, who has an office at 42 Broadway, was suspended yesterday from the Cotton Exchange for failure to meet his obligations. It was said that Las Animas, Col. Mellen's failure did not involve more than \$4,000 and that his Cotton Exchange seat would more than pay up. Mellen came to New York from New Orleans a few years ago. He was a floor trader, doing business at time for Carpenter, Baggot & Co. His failure did not involve contracts.

MARINE INTELLIGENCE.

HIGH WATER THIS DAY. Sandy Hook. 1:54 Gov. Island 2:26 Hell Gate. 4:19

Arrived Monnay, July 3 Arrived—Monday, July 3, SS Thespis, Barbados, June 25, SS Verdl, Barbados, June 25, SS Bonaventure, Port Antonio, June 27, SS Marie di Giorgio, Port Antonio, June 28, SS Prinz Sigismund, Kingston, June 28, SS Hubert, Para, June 23, SS M.C. Holm, Port Morant, June 28, SS M.C. Holm, Port of Spain, June 28, SS M.C. Holm, Port of Spain, June 28, SS Holles, New Orleans, June 27, SS Antilles, New Orleans, June 28, SS Ogeochee, Jacksonville, June 30, SS Navanoe, Wilmington, July 1, SS Manna Hata, Baltimore, July 1,

ARRIVED OUT. s Hellig Olav, at Christiansand from Ne Sa Penny
York.
Sa Alianton, at Fremantie from New York.
Sa Caledonia, at Glasgow from New York.
Sa Horwick Hall, at Taleahuano from New York.
Sa Verona, at Naples from New York.
Sa Europa, at Naples from New York.
Sa President Lincoln, at Hamburg from New
Sa President Lincoln, at Hamburg from New

Ss Kalserin Auguste Victoria, at Hamburg rom New York.
Sa Bluecher, at Cherbourg from New York.
Sa Kronprinzessin Cecille, at Plymouth from New York.

BAILED PROM PORRION PORTS Ss Indian Prince, for New York from Buenos mouth.

Ss Perugia, for New York from Leghorn.

Ss Arabic, for New York from Queenstown.

OUTGOING STEAMSHIPS.

	OUTGOING SIE	AMBHIPS.	
	Sail To-	tau	
	2.11.10	Mails	Vessel.
		Close.	Saul.
	Wilhelm, Bremen		10 00 A
Kronprinz	wilnelm, bremen		10 00 A
Ryndam. I	otterdam	******	10 00 .4
City of St.	Louis, Savannan		10 00 A 3 00 P 1 00 P
Apache, Ja	cksonville		100 P
Hamilton.	Norfolk.	*******	3 00 P
	Sall To-mo	rrow.	
Mauretant	. Liverpool	5 30 A M	9 00 A 1 00 P 12 00 M
Argentina.	Azores	10 00 A M	100 P
Philadelph	ia. La Guayra		12 00 M
America	aples		11 00 A
Pantiago S	antiago.		12 00 M
SAU HAS II.	iveston		1 00 P
vileces, tra	w Orleans	**********	12 00 M
Mon us.	la change title	909-00-00-0	1 00 P
Aigonquin,	Jacksonville	0.000	3 00 P
Princess A	nne, Norfolk		200 1
	Sail Thursday	July 6.	
. Tourain	e. Havre	7 00 A M	10 00 A
	emen .		10 00 A
Peneranza	Havana.	9 00 A M	12 00 M
Septe Mari	a, Colon		12 00 M
Jania Mai	. Pernambuco	12 00 M	3 00 P
Atlantia D	orto Piata		5 00 A
Atlantis. F	Naples		11 00 4
laormina,	Capanhagan		11 00 A 2 00 P
nited Sta	les. Copenhagen. Rotterdam Vorfolk	ACCURATE STREET	2 cm 1.
ranium.	totterdam	ACCOUNTS OF	0.00 11 1
efferson,	VOTTOIK	*******	3 00 P
1	INCOMING STE	MSHIPS.	
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herdale.	St.	Lucia	June :
Rio Grande	Br	inswick	June :
alser Will	neini II Bre	emen	June .
an Giorgie	neim II. Bro	pics	June :
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BIE IMBUIPS.	
To-day.	
Antwerp Liverpool Gibraltar Brunswick Rotterdam St. Luria Brunswick Bremen Naples Havana Galveston Jacksonville Jacksonville	June June June June June June June June
morrow.	
Palermo. Rio Janeiro Kingston. Nipe. Kingston. Tampa. Gaiverton. sday, July 6.	June June June June
Southampton London Rotterdam Cristobal Colon Halifax St Lucia New Orleans.	June June June July June
1007, 10000 1014 1017	

By Marconi Wireles Sa Potadam, for New York, was 887 miles east Sandy Hook at 4.55 A. M. yesterday.

Due Thur

THE NEW YORK TRUST COMPANY 26 DROAD STREET

OTTO T. BANNARD. President CHARLES E. HAYDOCE, ARTHUR S. GIBBS.
H. WALTER SHAW. TRUSTEES.

OTTO T BANNARD 8. READING BERTRON JAMES A. BLAIR JAMES C. COLGATE ROPLET W. de POREST JOHN R. DENNIS ELEKERT H. GARY JOSEPH P. GRACE CHARLES W. HARKNESS JAMES N. HILL

F. N. HOFFSTOT
ARTHUE CURTIES JAMES
PREDERIC B. JENYINGS
WALITER JENNINGS
CHAUNCEY REEP
WOODBURT LANGDON
JOHN J. MITCHELL,

Statement of Condition at the Close of Business June 30th, 1911 RESOURCES. LIABILITIES.

Office and Capital Stock \$3,000,000.00 .\$12,492,271.03 Surplus and Undi-vided Profits..... 11,184,103.84 Banks Loans on Collateral .. 28,425,408.24 Bills Purchased 4,818,687.47 Rills Purchased Stocks & Bonds 15,182,659.27 Deposits..... 47,716,179.84 (Market Value) Bonds and Mortgages 2,213,075.00 Exchanges for Clear-2,221,406.13 ing House. 385,908.30

\$65,739,415.44

Cheques outstanding 3,632,292.19 Reserved for Taxes . 150,000.00 Interest Payable.... 56,839.57 \$65,739,415.44

Member of The New York Clearing House Association

OFFICERS HAD TO BE RETIRED UNDER THE LAW.

Vacancies Naturally Occurring Numbered Only 26 in the Year and 40 Are Reguired-All Those "Plucked" Are Promoted Lieut. Semmes Reade Out.

WASHINGTON, July 3. Fourteen naval officers have been placed on the retired ist by direction of President Taft, upon the recommendation of the elimination board of Rear Admirals, in accordance with the personnel act of March 3, 1899, This is the largest number of officers ever "plucked" under this law. The officers who have been retired are:

Captains, Retired as Commodores-James Smith of Wadesboro, N. C., commanding officer of the receiving ship Hancock: John ommanding officer of the battleship Ne vessels on Pacific coast, and Harry Phelps of Jersey City, on general court-martial duty at the New York Navy Yard.

Commanders, Retired as Captains-Patrick W. Hourigan of Albany, N. Y., Patrick W. Hourigan of Albany, N. Y., station house for some hours. The commanding officer of the naval training Cobweb Club simply leased its rooms station at Newport, R. L.; Harold K. Hines from the Polo Athletic Club and had no of Bowling Green, Ky., commanding officer of the supply ship Glacier; Edward T. Witherspoon of Buffalo, N. Y., commanding

Lieutanent-Commanders, Retired as Commanders John H. Rowan of Phila-Ill., who has been on sick leave since August. 1910; Ernest F. Eckhardt of Wisconsin. executive officer of the receiving ship Independence, and Henery T. Baker of Jameson at Cavite and Olongapo, P. I.

Lieutenants, Retired as Lieutenant-Com-manders - Semmes Reade of Maryland, who s receiving treatment at the naval medical school hospital, Washington, D. C., and Roland R. Riggs of Greenwich, Conn. indergoing treatment at the naval hospital,

the retirements were made, was designed to create a steady flow of promotions. so that officers will arrive at command rank earlier in life and also to prevent stagnation in the lower grades. To carry out these objects a board of five Rear Admirals to be appointed annually in Admirals to be appointed annually in the latter part of June, was empowered to select a sufficient number of officers, not exceeding fifteen, for compulsory re-tirement, to create, together with the natural vacancies and voluntary retiremente, a total of forty vacancies.

In the last year there were only twenty

natural vacancies through death and r tirement. In addition six officers ap-plied for voluntary retirement. This made a total of twenty-six vacancies, and the elimination board had to select four-teen officers to carry out the terms of the law requiring forty vacancies annually. The unusually small number of natural vacancies and voluntary retirements made s retained only on the retired list is retained only on the retired list.

Lieut. Semmes Reade was on duty on
the President's yacht Mayflower and was
also a naval aide at the White House.
During the latter part of December, 1909,
he was thrown from a horse and his spine
was injured. He has been under treatment at the naval medical school hospital in this city since the accident.

tal in this city since the accident. His compulsory retirement will operate to advance him to the grade of Lieutenant Commander, promotion which his injury would have prevented under ordinary

FREYER CRITICISES COURT. Appellate Division to Review Contempt Case Against Lawyer.

Adolph Freyer, the lawyer who was sentenced by City Court Justice La Fetra | SCHMITTBERGER IN ERROR. to five days in the Tombs and to pay a fine of \$250 for contempt of court, and who failed to get off in habeas corpus proceedings before Supreme Court Justice Hendrick, obtained a writ of certiorari review of the proceedings by the Appel-

actions and manner of speech was endeavoring to prejudice the plaintiff's case before the jury, and repeatedly showed his hostile attitude against me and the plaintiff." Freyer said that the conduct of the Justice was for the experimental transfer of probability of the interest of the plaintiff of the plaintiff

to Receive Them - More Asking.

WASHINGTON, July 3.-The opposition of banking institutions to the postal savings system seems to be entirely disap-1 pearing. According to a statement issued by Postmaster-General Hitchcock 23 to-day the banks are showing increased interest in the system.

The applications of 950 banks throughout the country to qualify as depositaries 29 for postal savings funds have already been approved and additional applica-tions are being approved at the rate of about forty a day.

COBWEB CLUB RAIDED. Police Arrest Alleged Spiders and Release

the Flies

Deputy Police Commissioner Dougherty

with Lieut. Jones, the pistol expert of the Department, at his heels, led twenty men up to the third floor of the Polo Athletic Club's building at 129th street and Park avenue yesterday afternoon and told the man with the axe to break down a door upon which was written

The Cobweb Club. The door went easily and behind it the police found 200 sweltering men who made no effort to escape. There were racing charts on the wall, but the usual blackboards and telephone instruments that well appointed pool rooms boast were missing. The police say that the Cobweb Club was a handbook affair.

Cobweb Club was a handbook affair.
Everybody's name was taken and then from the crowd two men. James Fletcher of 160 West 129th street and Albert Cohen of 114 West Sixty-ninth street, were sifted out charged with common gambling, while four others went along in the patrol wagon to the East 126th street police station charged with aiding and abetting. The rest were let go. Folks along Park avenue missed the raid proper as the Cobweb Club is more or less secluded, but everybody in the neighborhood got in at the finish and stood in front of the station hovse for some hours. The

MANVILLE MARRIED AGAIN. He and Ills Bride Go to Jersey City for a Second Ceremony.

Thomas F. Manville, Jr., son of Thomas F. Manville, the so-called Asbestos King, and Miss Florence E. Huber of 142 West Fourth street, Williamsport, Pa., who were married by Alderman Drescher in this city on June 8, were remarried

in this city on June 8, were remarried vesterday at the City Hall, Jersey City, by Justice of the Peace Richard Vreeland, clerk of the Board of Finance.

Manville said he was 23 years old and lived at the Belnord, Broadway and Eighty-sixth street, Manhattan. His bride gave her age as 22. Vreeland received a fee of \$5. The witnesses to the ceremony were Tom Kittrick, a clerk in City Collector Moore's office, and Peter Devine, deputy, collector of arrearages.

City Collector Moore's office, and Peter Devine, deputy collector of arrearages of personal taxes.

On Saturday night, when announcement of his marriage was made. Manville said that his father would try to have the marriage annulled on the ground that he was not of age and he intended to have a second ceremony in Maryland, where, he said, he understood that the question of age would not affect the validity of the marriage.

Baltimore, July 3.—Mr. and Mrs. Thomas Franklin Manville, Jr., took an early train for the North this morning after coming to Baltimore to get remarearly train for the Sorth this morning after coming to Baltimore to get remar-ried and finding that they could not. They found that they must be of age or

CONGRESSMAN IN A FIGHT.

Taylor of Alabama Has a Row With Another Vestryman of His Church. DEMOPOLIS, Ala., July 3.-Congressman

it necessary for the elimination board to "pluck" fourteen officers. Last year only three were selected for compulsory retirement. The officers selected for compulsory retirement. The officers selected for compulsory retirement. court this afternoon for engaging in a pulsory retirement received an advance-ment in grade, the captains going on the rough and tumble fight Sunday after-retired list as commodores, which grade noon just as they emerged from the Trinity Episcopal Church where they had been attending a meeting of the vestry It seems that during the vestry meet

ing there was a heated colloquy between ing there was a heated colloquy between Taylor and George over some question of church policy. Trouble was averted in the vestry room, but as the two men emerged from the church they began fighting in the presence of their fellow vestrymen and the rector. Congressman Taylor is more powerful than George and the latter was knocked down several times and healty numerical.

the latter was knocked down several times and badly pummelled.

The rector and the other vestrymen finally separated the combatants and they were placed under arrest. The case was postponed in police court this afternoon, it being understood that efforts are being understood that efforts are being about a reconciliation. made to bring about a reconciliation.

Counsel for Accused Policeman Says In spector's Geography Is Wrong.

William E. Murphy, counsel for Police man James Hoolihan of the Greenwich from Justice Erlanger yesterday for a street police station, who was up before Fourth Commissioner Dillon at Police Headquarters last Saturday charged by In his petition for the writ Freyer said Chief Inspector Max F. Schmittberger that Justice La Fetra "by his conduct, with neglect of duty, has filed charges with Commissioner Waldo alleging im-

conduct of the Justice was for the express purpose of prejudicing the interests Freyer was retained to protect.

Freyer said he wanted the case heard by the higher court because many of his clients are afraid, he is in disfavor with courts and Justices and are afraid to entrust their interests to him.

Schmittberger testined under oath at the hearing last Saturday that early cn the morning of July 17 he and Policeman John Cramer walked through Thames street toward Broadway until they reached Temple street. There Schmittberger remained and directed Cramer to walk through Temple street, while he waited until the policeman's return when there BANKS LIKE POSTAL SAVINGS, until the policeman's return, when they walked toward Broadway. Murphy says in his charges that this is untrue as Temple of Throughout Country Have Qualified street does not extend as far as Thames street, running only one block from Lib erty to Cedar street, and that it cannot be

YOUNG COUPLE DROWNED.

Man's Cries Followed by Discovery of Upturned Roat and Floating Clothing. METHUEN, Mass., July 3.-Clasped in each other's arms the bodies of Henry Lacasse and Lena Burkhardt, both of Lawrence, were found in the Merrimac River near here to-day. The young people went out canoeing

tions are being approved at the rate of about forty a day.

The treasurer of the United States now holds bonds valued at more than \$4,000,000 out: "Let go of my throat." A search which have been forwarded by depositary banks to secure the postal savings funds to be deposited with them. Among the post offices designated to-day to receive deposits on July 27 are Bath and Waverly, N. 1.

The young people went out canoeing last night. Late in the evening other canoeists on the river hearda man calling the cause of the cry resulted in the discovery of the overturned canoe, the discovery of the overturned canoe, the discovery of the overturned canoe, the discovery of the overturned canoe in the river hearda man calling the canoeists on the river hearda man calling to the cause of the cry resulted in the discovery of the overturned canoe, the canoeists on the river hearda man calling to the cause of the cry resulted in the discovery of the overturned canoe, the canoeists on the river hearda man calling the canoeists on the ri

Custody of Securities

The Trust Department has complete facilities for the safe-keeping of securities deposited in its care. Dividends, coupons and bonds are collected when due, and the proceeds credited or remitted on order. Instructions for the sale or delivery of securities or the reinvestment of funds may be telegraphed or cabled with certainty of prompt attention. In order to keep depositors informed of developments affecting their securities a constant watch is kept for notices of called bonds and other material information.

This service, for which a moderate charge, is made, is of special convenience to those going out of town or abroad.

Trust Department Guaranty Trust Company of New York 28 Nassau Street

Fifth Avenue Branch, Eth Ave. & 43d St. Capital and Surplus, \$23,000,000

London Office, 33 Lombard St., E. C. Deposits, \$163,000,600

Brooklyn Trust Company

CHARTERED 1866

Capital \$1,000,000 Undivided Profits \$2,397,223

Manhattan Office Corner Wall Street & Broadway

Chicago, Burlington & Quincy | **Railroad Company**

Denver Extension Four Per Cent. Bonds, Denver Extension Four Per Cent. Bonds, Due February 1, 1022.

SEALED PROPOSALS addressed to the undersigned at its office, 33 Devonshire Street. Boston, Mass. and endorsed (on outside of envelope) Proposals to sell C. B. & Q. R. R. Co. Denver Extension 52. Bonds: WILL BE REFEEVED UNTIL TEN O'CLOCK A. M. FRIDAY, JULY 14, 1911, for the sale of above named bonds to the trustee. TO ABSORB THE SUM OF One Hundred and Thirty Three Thousand, Six Hundred and Sixty-tiree Dollars and Thirty-seven Cents (313, 683, 37), OR ANY PART THEREOF in accordance with the agreement dated December 1, 1841.

Proposals will be opened and successful bids declared July 14, 1911, AND INTEREST ON ACCEPTED BONDS WILL CEASE July 15, 1911.

The New England Trust Company Boston, Mass., July 1, 1911.

SAYS NAVY MEN DIDN'T HELP Schooner Captain Complains That The

Made No Effort to Aid.

Boston, July 3.-Complaint was made to-day by Capt. Eugene McKown of the five masted schooner Margaret Haskell that the torpedo boat Ammen made off without inquiry after she had bumped into the schooner off Fire Island last

The Haskell was towed into harbor to-day with her port side damaged and part of her forward rigging carried away Capt. McKown said that a fog shut in suddenly. Within a few minutes a whistle sounded on the port side and almost immediately was followed by another to starboard. Twice again the whistle! sounded from the port side and then the torpedo boat came out of the mist headed for the schooner's midship.

All on the schooner saw that there was no escape and prepared to save them-Members of the crew had only cut the lashings of the small boat when the torpedo boat struck the schooner. The Ammen passed on into the mist right under the Haskell's jibboom and according to Capt. McKown those aboard of her did not make any effort to learn the sailing vessel's name or whether she was sinking. As she passed those on the sinking. As she passed those on the schooner distinguished the number "10" on the torpedo boat's funnel and learned this morning that it was the Ammen.

The Ammen was bound from Philadelphia to New York and upon reaching her destination weren't was that the she destination report was made that she had been in collision with an unknown

WOMAN'S SKELETON FOUND. One Hand Gone, but the Rings It Had Worn Still There.

TRENTON, N. J., July 3.-In an effort o get away from the intense heat, Owen Mullen, Charles Stubenazy and Edward Mulholland were lounging in the grass to-day at Cedar Lane. Mullen carelessly threw his hand over in the grass, and it touched a bony substance. men dug with their fingers, and within a few inches of the surface they unearthed

The frame was intact, and the shoes The frame was intact, and the shoes were still on the feet. There was no flesh on the bones, but parts of clothing lay near by. One hand was missing, but where it should have been were found two rings, a wedding band and a ring with the stone setting gone. Under the breast, as though it had fallen out of the flesh was a gun wad.

buried severa! months.

PAY FOR WIRELESS STAFF. Receivership Has Kept Many Operator: on Short Commissions.

The receivers of the United Wireless Telegraph Company got permission from Supreme Court Justice Cohalan yesterday to demand the return of the ledgers and a number of record books 130 in all, which were taken by United States District Attorney Wise in his prose-cution of the wireless heads. The re-ceivers say they need these books to The receivers also yet

Carry on the company's business.

The receivers also got permission to pay land and boat operators outside of this jurisdiction, because many of the operators have threatened to abandon their stations unless they are paid. The station at Port Arthur, Tex. has been closed because a bill of \$9.62 for electric power wan't said. power wasn't paid.

SUN SETS OFF EXPLOSIVE.

Two Thousand Quarts of Explosive Lets Go Under 108 Degree Temperature. MARIETTA, Ohio, July 3.—A temperature of 108 degrees in the shade this evening caused the explosion of three tanks containing 2,000 quarts of nitroglycerin at

the plant of the Marietta Torpedo Com-The blast razed the boiler house three other buildings, causing \$3,000 loss No one was at work, and no one was in jured. The city was shaken by the ex

Dying of Hiccoughs.

Yorkers, July 3. Physicians to-night despair of saving the life of Andrew Gustavason, a patient in St. John's River side Hospital, who has been hiccoughing for fifty-five hours. The man is near death from exhaustion. He is one of nine burned by molten ironwhen a mould in the Otis elevator works exploded several days ago.

NOTICE.
The First National Bank of Roseburg, in the State of Oregon, is closing its affairs. All note State of Oregon, is closing its affairs. All not holders and other creditors of the Aspociation are therefore hereby notified to present the notes and other claims for payment to the Douglas National Bank of Roseburg, Oregon, Dated June 22d, 1911.

INVESTORS READ The Wall Street Journal

EHIGH VALLEY RAILROAD COMPANY Philadelphia, June 21, 1911. The Board of Directors of the Lehigh Valley Railroad Company have this day declared a semi-Halicoad Company have this day declared a semi-annual dividend of five per cent. (or 22.50 per share; en its common stock to stockholders of record, July 1, 1911; and a semi-annual dividend of five per cent. (or 22.50 per share; on its pre-ferred stock to stockholders of record. July 1, 1911; both payable July 15, 1911. Checks will be malled. J. M. BAXTER, Treasurer.

THE REECE BUTTON HOLE MACHINE
COMPANY.
DIVIDEND No. 101.
A quarterly dividend of two per cent, has been declared payable July 18th, 1911, to stockholders of record at the close of business July 5th, 1914, FRANCIS A. SHEA, President.

THE INTERNATIONAL BUTTON HOLE SEWING MACHINE COMPANY.
DIVIDEND No. 56.
A quarterly dividend of one per cent, has been declared payable July 15th, 1911, to stockholders of record at the close of business July 5th, 1911.
FRANCIS A. SHEA. President.

REECE FOLDING MACHINE COMPANY, DIVIDEND No. 9.
A quarterly dividend of one per cent, has been declared payable July 18th, 1911, to stockholders or record at the close of business July 5th, 1911. FRANCIS A. SHEA. President.

Savings Banks.

644-646 Broadway, Ccr. Eleecker St., H. Y. 120TH SEMI-ANNUAL DIVIDEND June 13th, 1911. The Trustees of this Institution have declared needs by the rules entitled thereto at the

interest rate of THREE AND ONE-HALF PER CENT per annum on all sums not exceeding \$3,000 remaining on deposit during the three or six month ending on the 50th inst. payable on and after July 17th, 1911.

Deposits made on or before July 10, 1911, will draw interest from July 1, 1911. JOSEPH BIRD, President.
FRANK G. STILFS, Secretary.
CONSTANT M. BIRD, Ass't Secretary.

The Bowery Savings Bank 128 AND 180 BOWERY.

NEW YORK, June 12, 1911. semi-annual dividend at the rate of THREE and ONE-HALF Per Cent. per annum has been declared and will be credited to depositors on all sums of \$5.00 and upward and not exceeding \$3,000 which shall have been deposited at least three months on the first day of July next, and will be payable on and after Monday, July 17th, 1911.

Money deposited on or before July 13 will draw interest from July 1, 1911. HENRY A. SCHENCK, President WILLIAM E. KNOX, Comptroller. JOSEPH G. LIDDLE. Secretary.

THE FRANKLIN SAVINGS BANK Corner 8th Avenue & 42d Street

101st consecutive semi-annual dividend has been declared at the rate of Three and entitled thereto from \$5 to \$3,000, payable on and after July 17th, 1911

William G. Conklin, Pres. *********

Union Dime Savings Bank 40th St. and 6th Av.

Interest at 315 per cent. per annum. Credited uly 1, payable July 20 or lator; money deposited or before July 10 draws interest from July 1 CHARLES E. SPRAGUE. President. FRANCIS M. LEAKE. Treasurer. WILLIAM G. ROSS Sceretary.

EAST RIVER SAVINGS INSTITUTION.
291, 203, 205 BROADWAY, NEW YORK.
SURPLUS OVER 1325.
The 126th semi annual dividend has been declared at the rate of Four Per Cent. annum on all accounts entitled thereto able on and after July 20th. Deposits le on or before July 10th will draw inst from July 181, 1911.

D. S. RAMSAY, Pres. C. A. WHITNEY, Sec ELECTIONS AND MEETINGS.

NOTICE is hereby given that a special meeting of the stockholders of the OAKLAND BAYSIDE REALTY COMPANY has been called by the Sectors of said Company, to be held at its ome. No. 100 broadway, Berough of Manhattan, New York City, July 18, 1911, at 12 o'clock noon, for the purpose of voring upon the proposition that the corporation be forthwith dissolved.

Dated June 26, 1911. Dated, June 26, 1911.

Electric & Manufacturing Company,
165 Broadway, New York, N. Y. July 181, 1911.
The stock transfer books will, for the purposes of the annual stockholders' meeting to be held on July 26, 1911, be closed on July 18, 1911, at 1250 o clock noon, and opened on the 27th day of July, 1911, at 10,00 o'clock A. M.

JAMES C. BENNETT, Secretary, 4